

Oregon Reserve Funds: 2025 Q4 (Dec) Forecast

Elements	Education Stability Fund (ESF)	Oregon Rainy Day Fund (ORDF)
When Created	2002	2007
Legal Authorization	Constitutional	Statutory
Methods of Deposit	18% of Lottery net earnings	<ul style="list-style-type: none"> General Fund ending balance up to 1% of prior biennial appropriations Portion of corporate income tax collections each biennium
Methods of Withdrawal	<p>1. 3/5 vote in each chamber and</p> <p>(a) Final forecast of a biennium shows a 3% decline in revenue for the next biennium, or</p> <p>(b) Payroll employment is down 2 consecutive quarters, or</p> <p>(c) A Revenue forecast is down 2% from Close-of-Session estimate</p> <p>OR</p> <p>2. 3/5 vote in each chamber and Governor declares emergency</p>	<p>1. 3/5 vote in each chamber and</p> <p>(a) Final forecast of a biennium shows a 3% decline in revenue for the next biennium, or</p> <p>(b) Payroll employment is down 2 consecutive quarters, or</p> <p>(c) A Revenue forecast is down 2% from Close-of-Session estimate</p>
Use of Funds / Limitations	Withdrawals must be used for public education	Withdrawals cannot exceed 2/3 of the balance at the beginning of the biennium
Balance on: 7.1.25	\$1,012 Million	\$1,911 Million
10.1.25	\$1,041 Million	\$1,933 Million
6.30.27 (est.)	\$1,263 Million	\$2,167 Million
Repayment Provisions	None	None
Fund Cap	5% of General Fund revenue in prior biennium	12.5% of General Fund revenue in prior biennium