

# 2026 health insurance rates update

**Presenters:**

TK Keen, Administrator, Interim Insurance  
Commissioner

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Department of Consumer  
and Business Services

# Health insurance rate review – background

- Oregon was an early adopter of a transparent, consumer-focused rate review process for individual and small group health benefit plans
- Oregon's rate review model is considered a model for other jurisdictions
- The process helps ensure rates are:
  - Actuarially sound
  - Sufficient and not excessive
  - Reasonable in relation to benefits offered
  - Based on reasonable administrative costs

# Health insurance rate review – process

- Uniform submission requirements allow easy comparison between insurers
- Public disclosure of rate request details and filing communication
  - [Oregonhealthrates.org](http://Oregonhealthrates.org)
- Opportunity for public comment on every rate filing
- Annual rate hearing, streamed for easier remote participation

# Typical review timeline

Filings are submitted by insurers to the division via SERFF.  
Information filed in SERFF is available to the public.  
Division actuaries begin to review the filings.

Proposed and final orders are completed.  
Filings must be finalized by mid-August, although order completion continues through September.



Public hearings are held on all rate filings for the upcoming calendar year. Consumers can submit comments on filings.  
Preliminary orders are generated.

# Unique factors this year

- Federal changes and uncertainty delayed the process
- Rates not finalized until Oct. 8
- Pending expiration of Enhanced Premium Tax Credits under the Affordable Care Act
  - Without action from Congress, will expire Dec. 31, 2025
  - Modest but significant impact to premium rates, enrollment, risk pool
  - Substantial increases (up to 300 percent to 400 percent) in premium costs for affected consumers

# 2026 rates – overview

- Individual market:
  - Six carriers
  - Average increases range from 3.9 percent to 12.9 percent
  - Marketwide weighted average of 9.7 percent
- Small group market:
  - Eight carriers
  - Average increases range from 5.2 percent to 21.5 percent
  - Marketwide weighted average increase of 11.5 percent

# 2026 rates – by company and county coverage

## ACA-COMPLIANT PLANS 2026 HEALTH INSURANCE RATE REQUESTS

INDIVIDUAL MARKET						
Company	Average requested rate increase	Requested Portland silver 40-year-old rate	Preliminary rate decision	Preliminary Portland silver 40-year-old monthly premium	Final Rate Decision	Final Portland Silver 40 Year monthly premium
BridgeSpan Health Company	12.6%	\$620	12.6%	\$620	12.6%	\$620
Kaiser Foundation Health Plan of the Northwest	12.9%	\$518	12.9%	\$518	12.9%	\$518
Moda Health Plan, Inc.	9.2%	\$539	9.2%	\$539	9.2%	\$539
PacificSource Health Plans	3.9%	\$593	3.9%	\$593	3.9%	\$593
Providence Health Plan	8.1%	\$584	8.1%	\$584	8.1%	\$584
Regence BlueCross BlueShield of Oregon	12.4%	\$591	12.4%	\$591	12.4%	\$591
<b>Average</b>	<b>9.7%</b>		<b>9.7%</b>		<b>9.7%</b>	

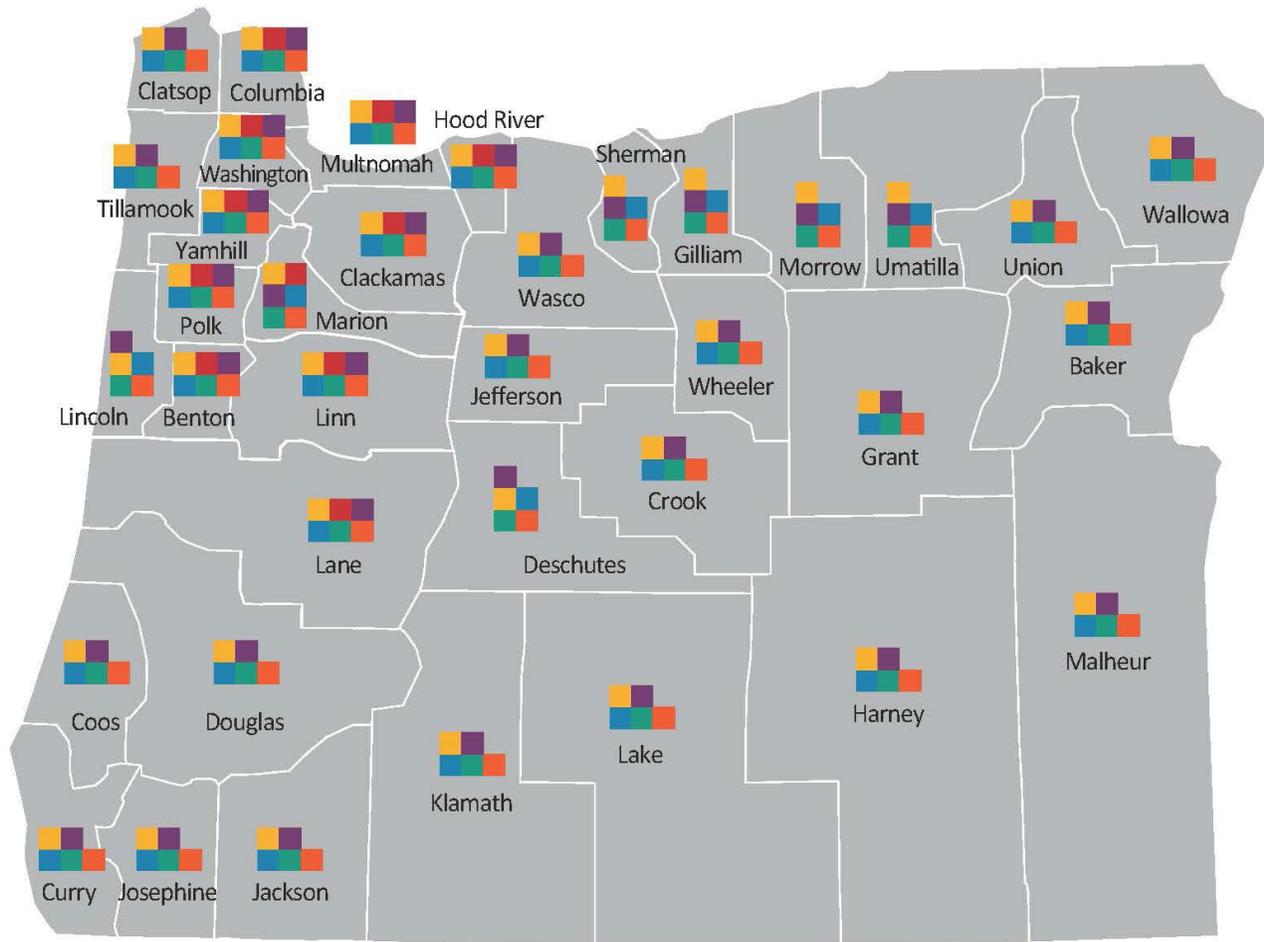
SMALL GROUP MARKET						
Company	Average requested rate increase	Requested Portland silver 40-year-old rate	Preliminary rate decision	Preliminary Portland silver 40-year-old monthly premium	Final Rate Decision	Final Portland silver 40-year-old rate
Health Net Health Plan of Oregon, Inc	9.3%	\$479	9.3%	\$479	9.3%	\$479
Kaiser Foundation Health Plan of the Northwest	6.6%	\$450	6.6%	\$450	6.6%	\$450
Moda Health Plan, Inc.	11.7%	\$491	11.7%	\$491	11.7%	\$491
PacificSource Health Plans	5.1%	\$502	5.1%	\$502	5.2%	\$502
Providence Health Plan	21.5%	\$598	21.5%	\$598	21.5%	\$598
Regence BlueCross BlueShield of Oregon	7.3%	\$495	7.3%	\$495	7.3%	\$495
UnitedHealthcare Insurance Company	16.8%	\$613	16.8%	\$613	16.8%	\$613
UnitedHealthcare of Oregon, Inc.	19.8%	\$613	19.8%	\$613	19.8%	\$613
<b>Average</b>	<b>11.5%</b>		<b>11.5%</b>		<b>11.5%</b>	

## FINAL 2026 INDIVIDUAL PLAN COVERAGE BY COUNTY

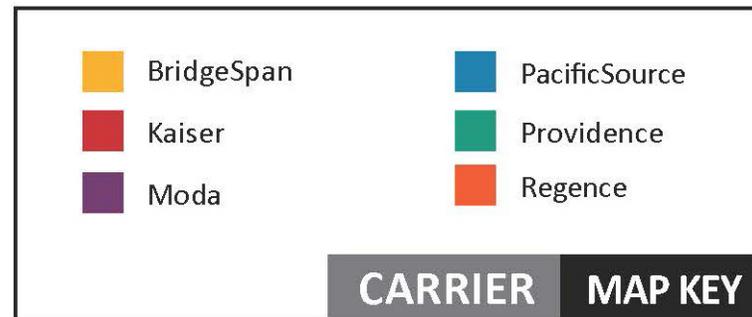
County	BridgeSpan	* Kaiser	Moda	PacificSource	Providence	Regence	Total Carriers
Baker	✓		✓	✓	✓	✓	5
BENTON	✓	✓	✓	✓	✓	✓	6
CLACKAMAS	✓	✓	✓	✓	✓	✓	6
CLATSOP	✓		✓	✓	✓	✓	5
COLUMBIA	✓	✓	✓	✓	✓	✓	6
COOS	✓		✓	✓	✓	✓	5
CROOK	✓		✓	✓	✓	✓	5
CURRY	✓		✓	✓	✓	✓	5
DESCHUTES	✓		✓	✓	✓	✓	5
DOUGLAS	✓		✓	✓	✓	✓	5
GILLIAM	✓		✓	✓	✓	✓	5
GRANT	✓		✓	✓	✓	✓	5
HARNEY	✓		✓	✓	✓	✓	5
HOOD RIVER	✓	✓	✓	✓	✓	✓	6
JACKSON	✓		✓	✓	✓	✓	5
JEFFERSON	✓		✓	✓	✓	✓	5
JOSEPHINE	✓		✓	✓	✓	✓	5
KLAMATH	✓		✓	✓	✓	✓	5
LAKE	✓		✓	✓	✓	✓	5
LANE	✓	✓	✓	✓	✓	✓	6
LINCOLN	✓		✓	✓	✓	✓	5
LINN	✓	✓	✓	✓	✓	✓	6
MALHEUR	✓		✓	✓	✓	✓	5
MARION	✓	✓	✓	✓	✓	✓	6
MORROW	✓		✓	✓	✓	✓	5
MULTNOMAH	✓	✓	✓	✓	✓	✓	6
POLK	✓	✓	✓	✓	✓	✓	6
SHERMAN	✓		✓	✓	✓	✓	5
TILLAMOOK	✓		✓	✓	✓	✓	5
UMATILLA	✓		✓	✓	✓	✓	5
UNION	✓		✓	✓	✓	✓	5
WALLOWA	✓		✓	✓	✓	✓	5
WASCO	✓		✓	✓	✓	✓	5
WASHINGTON	✓	✓	✓	✓	✓	✓	6
WHEELER	✓		✓	✓	✓	✓	5
YAMHILL	✓	✓	✓	✓	✓	✓	6

\* Kaiser is offering partial service in Benton, Lane, Linn, and Hood River counties

# 2026 rates – coverage map



OREGON PRIVATE PLANS  
available on [HealthCare.gov](https://www.healthcare.gov)



# Questions?

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