

# Oregon Department of **ENERGY**

## Update on Solar in Oregon

Senate Committee on Energy  
& Environment

Rob Del Mar  
Senior Policy Analyst

Christy Splitt  
Government Relations  
Coordinator

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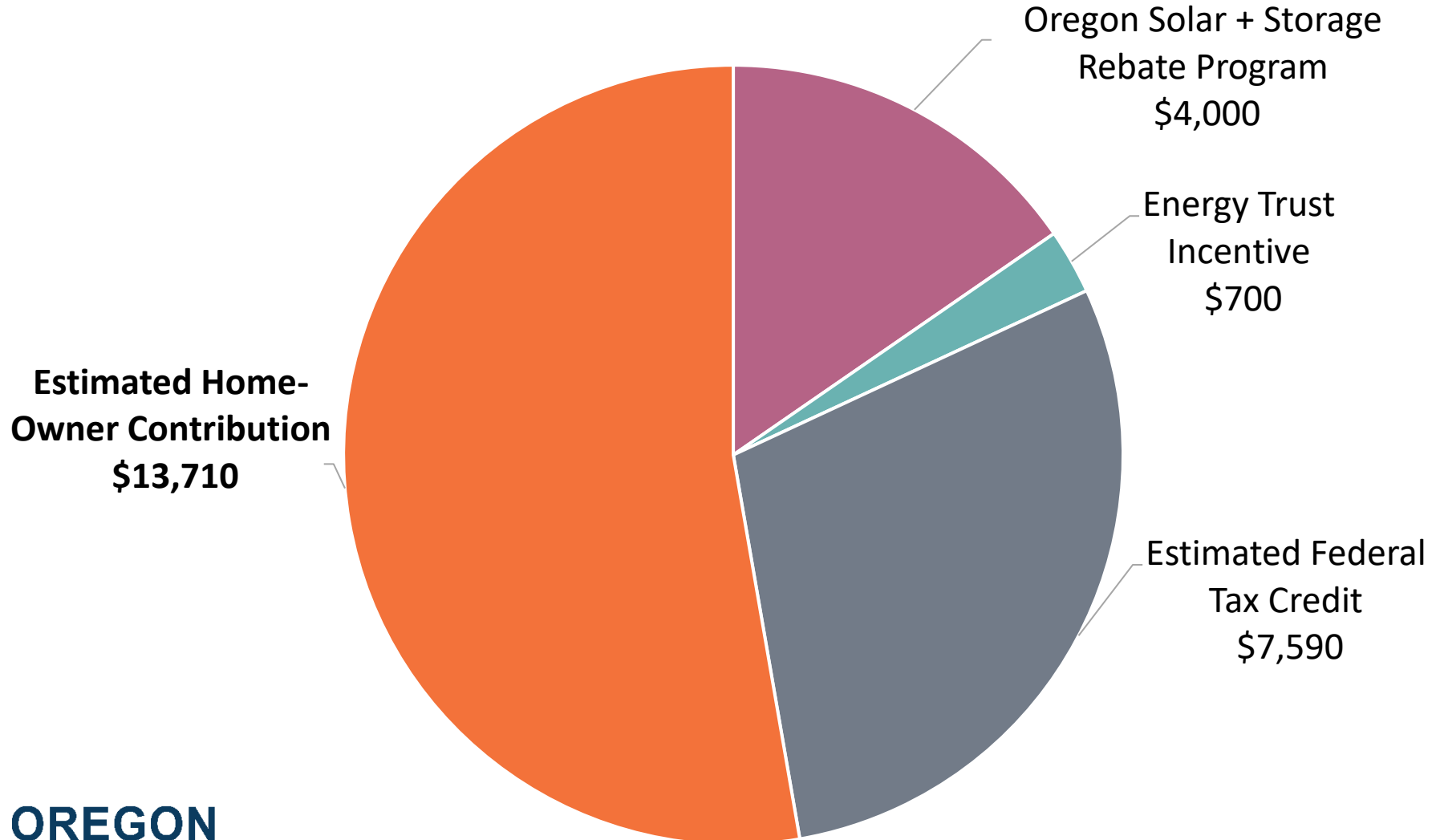


# FEDERAL SOLAR POLICY CHANGES

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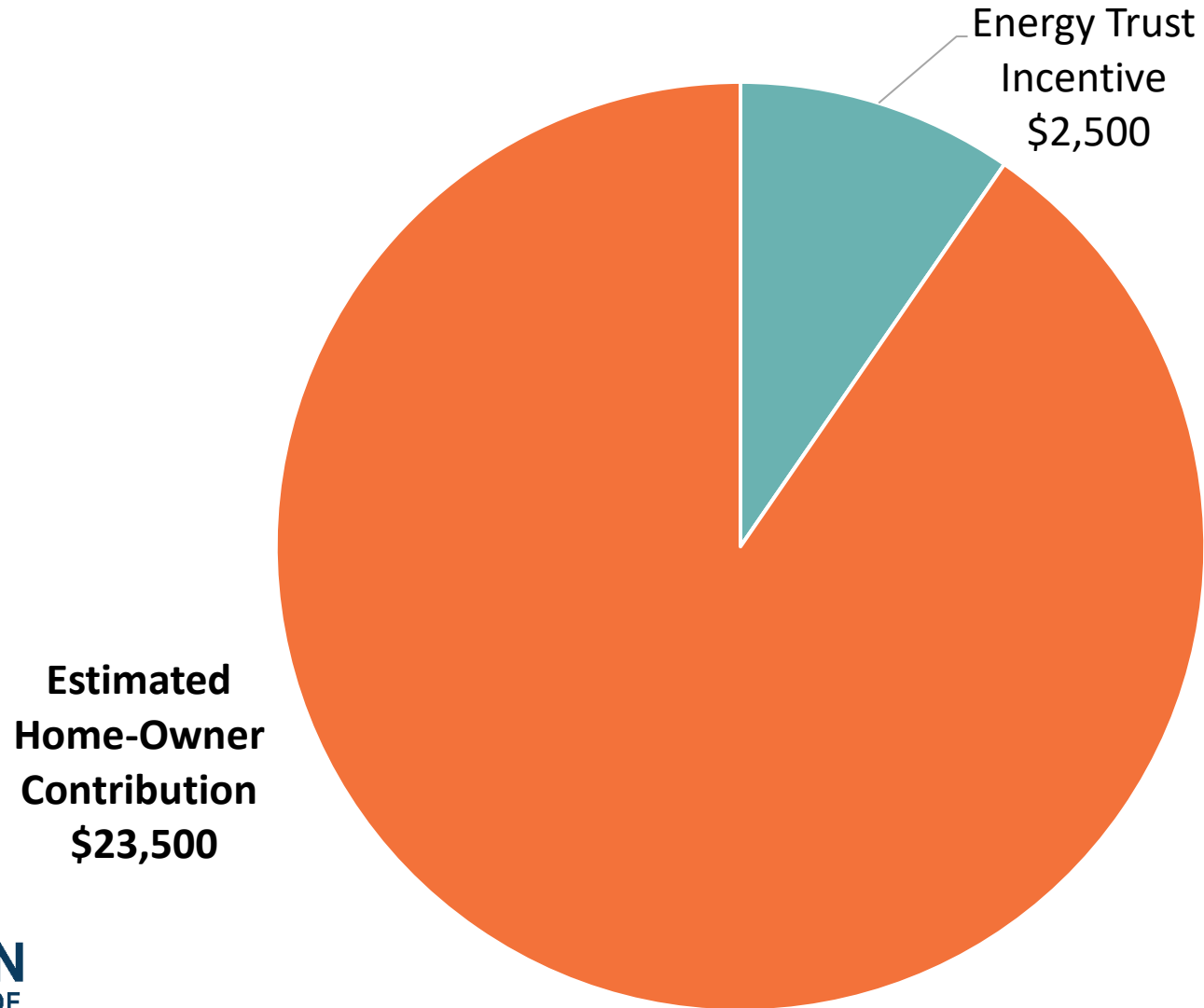
- 1 Sunset of residential tax credit changed from 2035 to **December 2025**
- 2 Sunset of commercial tax credit from 2032 to **December 2027**
- 3 Solar For All **termination letters** issued by U.S. EPA

# TYPICAL RESIDENTIAL SOLAR COST WITH STATE AND FEDERAL INCENTIVES



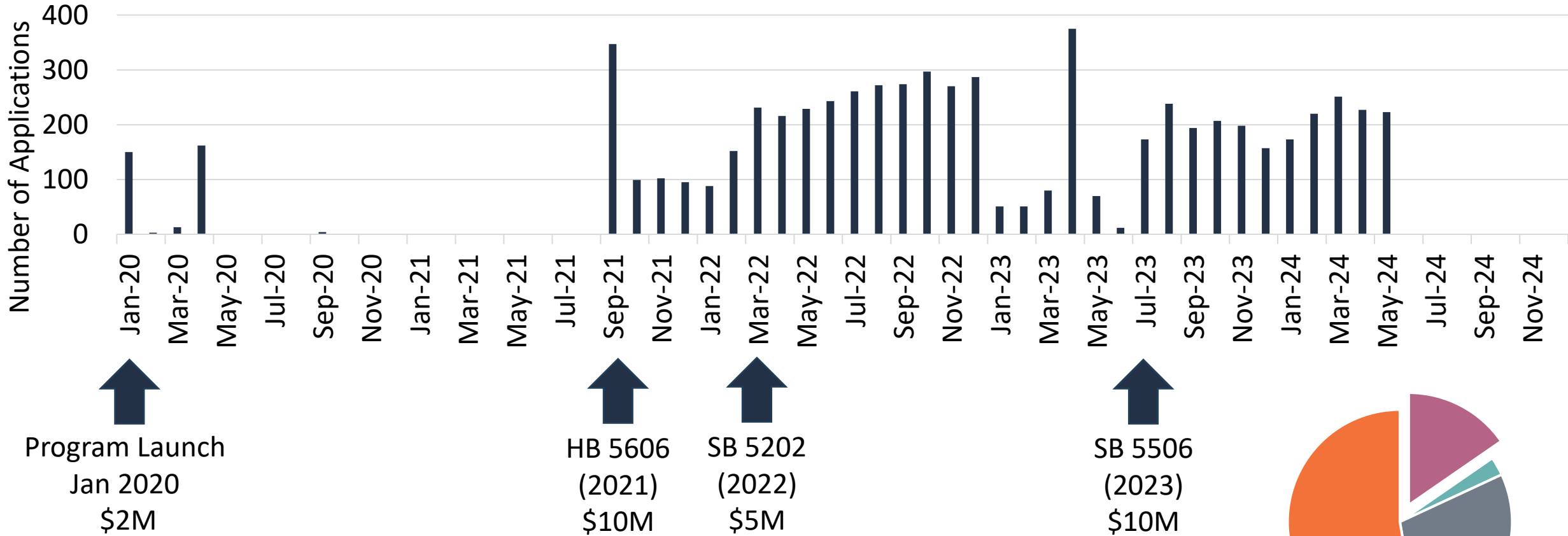
Assumes 8kW system size and \$26,000 total system cost

# TYPICAL RESIDENTIAL SOLAR COST WITHOUT STATE AND FEDERAL INCENTIVES



# STATE FUNDING FOR RESIDENTIAL SOLAR PROGRAM

## Applications Submitted to the Oregon Solar and Storage Rebate Program





Oregon's Solar for All Coalition celebrates the award in spring 2024.

# Solar for All

\$86.6 million awarded to Oregon by the U.S. Environmental Protection Agency (through 2022 Inflation Reduction Act)

Coalition: Oregon Department of Energy, Energy Trust of Oregon, and Bonneville Environmental Foundation

# OREGON SOLAR FOR ALL



# OREGON SOLAR FOR ALL



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## Potential Losses for Oregon:

- \$86.6 M in total federal grant funding
- 1,800 solar installations on low-income single-family homes losing \$40 M+ in lifetime savings
- Solar installations serving 2,000 multi-family homes losing \$48 M+ in lifetime savings
- 37 megawatts of community solar projects affecting more than 4,000 households
- \$2.87 M in workforce development activities
- Partnerships and trust with many regional partners

# Questions?

**Contact:**  
**Christy Splitt**  
**Government Relations Coordinator**  
[christy.splitt@energy.oregon.gov](mailto:christy.splitt@energy.oregon.gov)