

The Commons Law Center

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Sent via Web Submission:
<https://olis.oregonlegislature.gov/liz/2024R1/Testimony>

RE: Affordable homeownership projects at risk statewide

Dear Senator Girod, Representative Holvey, and Members of the Subcommittee on Capital Construction,

Please include \$5M-\$15M to build affordable homes for homeownership as part of HB 5203.

This resource provides gap funding that allows shovel-ready projects to quickly move forward all across the state. These projects will be carried out by trusted developers such as Habitat for Humanity, DevNW, and Rooted Homes. The homes they build will be sold for approximately half the cost of the surrounding market, making homeownership possible for families who are otherwise priced out.

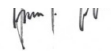
Without a timely infusion of general fund resources, the developments listed here face significant, costly delays; some may fall through altogether:

- Bay City, 7 homes
- Corvallis, 41 homes
- Cottage Grove, 5 homes
- Eugene, 88 homes
- Harrisburg, 2 homes
- Independence, 10 homes
- Joseph, 23 homes
- La Grande, 7 homes
- La Pine, 46 homes
- Lincoln City, 6 homes
- Madras, 30 homes
- McMinnville, 6 homes
- Portland - Prescott, 15 homes
- Portland - Stark, 18 homes

- Portland - Floyd Park, 6 homes
- Prineville, 30 homes
- Riddle, 6 homes
- Redmond - Antler, 30 homes
- Redmond - 19th St., 23 homes
- Redmond - Northpoint, 27 homes
- Redmond - Cinder Hollow, 30 homes
- Scappoose, 10 homes
- Silverton, 18 homes

Please do not miss this opportunity to produce hundreds of new, affordable homes in communities across the state.

Sincerely,



Amanda Caffall