

Submitter: H B  
On Behalf Of:  
Committee: Senate Committee On Rules  
Measure: HB4130

I am a physician who has first-hand experience with how private equity harms both patients and the physicians who treat them. The number one goal of private equity is to increase the value of the purchased physician practice so that it can be resold within three to five years. Only the shareholders benefit from this arrangement. The PE company will do whatever it takes to achieve this goal. In this light, any other arguments to support how private equity benefits patients and physicians are dubious. It's as simple as that.