

Oregon Women's Rights Coalition

HB 4130-B Corporate Medicine Support

Chair Lieber, Vice-Chair Knopp and members of the Senate Rules Committee

Medicine should be about health care and not private equity and corporate profits.

The announcement of closure of the Tillamook dialysis center now on hold while a required plan to transition patients is taking place is an example of what's wrong with private equity taking over medical practices.

And since this bill was introduced, another large conglomerate is affecting patients, doctors, hospitals, and pharmacists.

The quote below is excerpted from an article from the Washington post. (link attached).

Change Healthcare is a juggernaut in the health-care world, processing 15 billion claims totaling more than \$1.5 trillion a year, the company <u>says</u>. It operates the largest electronic "clearinghouse" in the business, acting as a pipeline that connects health-care providers with insurance companies who pay for their services and determine what patients owe. It supported tens of thousands of physicians, dentists, pharmacies and hospitals, handling 50 percent of all medical claims in the United States, the Justice Department wrote in a 2022 <u>lawsuit</u> that unsuccessfully tried to block UnitedHealth from acquiring the company.

After listening to the hearings in both healthcare committees, we encourage you to move this bill forward. There is plenty of evidence. We do not need another study.

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https://www.washingtonpost.com/business/2024/03/03/change-health-care-hack-hospitals/