



March 4, 2024

Honorable Senator Kate Lieber  
Chair, Senate Committee on Rules  
Oregon State Legislature  
900 Court St. NE,  
Salem, OR 97301

**Re: House Bill 4130— Relating to the practice of health care**

Dear Chair Lieber and Members of the Committee:

CVS Health opposes the passage of HB4130 relating to the practice of health care. While well meaning, the proposed legislation would have a detrimental impact on the access to and provision of care in the state by establishing constraints on the manner in which physician practices may enter into agreements with management companies.

We appreciate the incorporation of amendments that have been accepted thus far, including recognizing the unique nature of telehealth medicine, and providing a longer runway for enforcement. However, in current form, this bill has broad applicability with a number of challenging provisions that require further discussion before being incorporated into law.

Specifically, the bill has several components of concern including:

- Prohibiting a professional company entering into any kind of agreement with a lender which would prohibit the sale of its assets or equity. This could limit the ability of physician practices to utilize debt to grow or expand care to additional patients.
- Prohibiting the allowance of a chief medical officer to also provide services at the professional company; and
- Eliminating common methods utilized by physicians to raise capital for their medical practices

CVS Health appreciates the sponsor's willingness to work with stakeholders to amend the bill to ensure that patients in Oregon will continue to have access to healthcare services. We respectfully oppose the bill in its current form and encourage the sponsor to convene a working group of stakeholders in the interim to further refine the bill.

Sincerely,

A handwritten signature in black ink, appearing to read "B. Snyder", written over a white background.

Brenda Snyder, Director  
State Government Affairs  
Brenda.Snyder@cvshealth.com