

Submitter: Tingyin Chee

On Behalf Of:

Committee: Senate Committee On Rules

Measure: HB4130

Patients need to have the confidence that the medical recommendations (whether for meds, lab testing, imaging, procedures, surgeries) are truly in their best interest, and not clouded by corporate influences and revenue generation goals of private equity and shareholders. HB4130 would close loopholes in Oregon's corporate practice of medicine regulations by blocking corporations and private equity investors from owning or indirectly controlling medical practices. HB 4130 also limits corporations from enforcing non-compete/non-disclosure agreements and non-disparagement clauses for specific healthcare professionals.