

To the Oregon State Legislature,

Take Medicine Back, a physician organization committed to restoring the physician-patient relationship without corporate interference **strongly supports the passage of HB 4130 in its entirety, and without exemptions to industries.**

The physician workforce is in crisis. One in five physicians plan to exit practice within 5 years. A full one quarter of U.S. medical students are considering quitting their studies, and nearly sixty percent of medical and nursing students do not intend to treat patients. Sixty three percent of emergency physicians report burnout. We believe that corporate control of the profession of medicine is a major contributing factor to this, and moral injury among healthcare workers.

The corporate practice of medicine (CPOM) doctrine **prohibits non-physician corporations from influencing the practice of medicine by employing physicians.** Law firms are not permitted to have non-lawyer ownership, but nearly **three quarters of physicians are now employees** of increasingly consolidated corporations including insurance companies, hospital conglomerates, private equity firms, and big-tech. Corporations have no duty to put patients first and inherently cannot be licensed to practice medicine. The result is increased costs to patients and tax-payers, demoralization of the physician workforce, and is a danger to patients.

Physicians and healthcare workers cannot serve two masters. Passage of HB4130 would recognize the physician-patient relationship to be at least as sacred as the attorney-client relationship.

Industry opposition to this bill only confirms that corporate interests rely on a sham-ownership structure to make it appear that their corporations are physician-controlled on paper, in order to exert their commercial gains over the practice of medicine.

Mitchell Louis Judge Li, MD
Founder, Take Medicine Back

Take Medicine Back is a physician-advocacy organization concerned with the corporatization of the profession of medicine, including the unacceptable degree of influence of private equity and consolidated lay-corporations over the practice of medicine.

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Additional Resources:

Take Medicine Back
**The Corporate Practice of Medicine
A Call To Action To Take The Profession
Back From Corporate Interests**

New England Journal of Medicine:
**A Doctrine in Name Only:
Strengthening Prohibitions on the
Corporate Practice of Medicine**

Stanford and Georgia State Law :
**Private Equity and the
Corporatization of Health Care**

