

Submitter: Bud Pierce
On Behalf Of:
Committee: Senate Committee On Health Care
Measure: HB4130

Dear Legislators,

I am presently in my 47th year in medicine, the last 30 years serving the citizens of Oregon as a private practice Medical Hematologist/Oncologist in the communities of Salem, McMinnville, Newport, and Lincoln City. I am watching the demise of private practice medicine as society attempts to create new models of health care delivery and provider compensation in an attempt to improve the quality and affordability of care.

Of great concern to me is the pressures that physicians are facing in their new roles as employees and in their relationships with equity partners. It is far too easy for employers or equity partners to place high quality medical care secondary to profits, which harms our patients, and damages the integrity and morality of our physicians. We cannot afford to stand by idly at this point in time.

HB4130 A will be an important tool in ensuring that Corporate/Private Equity investment in healthcare will be used to provide resources for health care transformation, provide a fair return for investors, but will prevent immoral influence on providers to limit necessary and standard of care medicine. It aims to keep practicing providers in charge of patient care. It seeks to prevent perverse incentives and to shine a light of transparency on compensation mechanisms. I urge you to support this important legislation.