

Submitter: Wen Chen
On Behalf Of:
Committee: Senate Committee On Health Care
Measure: HB4130

Dear Senators,

I am an anesthesiologist who use to practice in Portland for many years before recently relocating out of state. I had been considering moving back or even working part of the year in Oregon. This was until, I found out that in order to return to work at my former hospital, Providence St. Vincent, I would have to work for an out of state company backed by private equity and a publicly traded health insurance company that made tens of billions of dollars of profit in 2023. I decided not to return. There is no place for for profit corporations and private equity to control the jobs and patient care provided by physicians. I did not pour my heart and soul into studying medicine to become a cog in a machine that prints out money for CEOs and Wall Street big wigs at the expense of my patients. You have seen what Private Equity and other large for profit companies have done to the single family housing market across the state. Did they increase access to homes and make housing cheaper for everyone? The same thing is happening to healthcare in Oregon. It's not fair that individual physicians and independent physicians have face these behemoths and it's not fair for every Oregonian who seeks healthcare.

Please support HB4130 and keep big for profit corporations out of the practice of medicine in Oregon.

Thank you.