

Submitter: Michael Axley
On Behalf Of: BB 4130
Committee: Senate Committee On Health Care
Measure: HB4130

I'd like to express my full support for HB 4130. As a practicing physician here in Oregon, my practice and the well-being of my patients has been directly affected in a negative way by the incursion of private equity back national health care organizations coming into the state and destabilizing our medical environment. As an anesthesiologist, I have seen on of the largest medical systems in Oregon have its surgical services essentially paralyzed because they allowed one of these companies to take over operating room management. While this was not a wise decision, the company behaved in a way that one might expect from a business with essentially unlimited financial backing and no real prior investment in the health care of Oregonians--that is, they made promises they couldn't keep, without regard for the potential outcome. The result is that thousands of Oregonians have had necessary procedures and operations delayed or cancelled. This has gone on for months, and it continues today. The repercussions will be felt for years. It is important for us to develop protections against this type of predatory business activity, for the health and well-being of our fellow citizens. Thanks for your consideration.