

The Corporate Practice of Medicine (CPOM) is a well-established, and unfortunately, growing problem here in Oregon and across the country.

Oregon, like many other states, has a CPOM doctrine specifically intended to protect the public by prohibiting unlicensed, for-profit businesses from practicing medicine here in our state. The problem is these laws are poorly enforced, and as a result, for-profit entities have taken advantage. Through a series of deceptive legal loopholes and shell corporations, equity investors are increasingly circumventing Oregon law and putting the health and well-being of Oregon's patients in jeopardy in the process.

It's a practice that must come to a stop. There is mounting evidence clearly indicating that CPOM only results in high costs, harm to patients and physicians, and a weakened health care system.

As physicians, we remain committed to the belief that financial motives should never supersede a physician's autonomy to make life saving medical decisions in the best interest of the patient.

Thankfully, there some are legal tools in place to protect practitioners and patients from a health care

system that puts profits above patient care, but they must be enforced. Please pass this bill. Medicine first and foremost is a service. When it becomes corrupted by return on investment instead of treatment of disease, there is no good that can become of it.