

I OPPOSE [HB 4042 A] with EXTREME PREJUDICE!

[HB 4042 A] is a "Trojan Horse" with the semiconductor industry in it's' belly.

The Regionally Significant Industrial Site (RSIS) program needs to fade away and analyzed to see how much tax revenue actually came into the taxpayers coffers.

Now we see the "Industrial Site Loan Fund" governed and administered by the Oregon Business Development Department (see the web address below).

<https://secure.sos.state.or.us/oard/displayDivisionRules.action?selectedDivision=180>

\*\*\*\*When did the "Voters" assent to create a "State Bank" using Taxpayer dollars to give out "Loans" as enticements for the semiconductor businesses to locate into Oregon cities and or rural areas?

\*Let us not forget the tax-enticements offered semiconductor businesses to locate into local "Enterprise Zones" to gain even more property tax relief.

\*\*Local Voters should control developments in their communities and not politicians. The Development projects must appear on a special ballot for "Voters" to make the decision to embrace the semiconductor industry or give them "thumbs down."

\*The semiconductor industry will relocate highly paid employees.

Locals seeking employment will compete with others seeking employment from other jurisdictions and only find what is tantamount to crumbs.

\*\*Housing costs will soar. Crime will increase. Blighted neighborhoods will be commonplace.

Who benefits? Realtors, Semiconductor businesses, Politicians, small businesses will benefit, to a degree.

Who loses? The people who reside in the city that entices the Semiconductor businesses will lose their peace and quiet neighborhoods. Traffic congestion will add to the ambiance of the city.

\*\*Increased "Taxes" masquerading as "Fee Increases" will appear on residential and local businesses property taxes to pay for increased city services. Wastewater plants will be required to modernize.

UGBs will expand, cities will grow and Oregon Land Use laws neutered.

Oregon's agricultural economy is threatened with extinction. Did Local "Voters" authorize the development?

David S. Wall

Mr. Oregon Concurr, "If you don't have Local Control over Development, bend over and squeal like a pig."