

Submitter: Tim Fromdahl
On Behalf Of:
Committee: House Committee On Revenue
Measure: HB4007

In my previous testimony I neglected to address the financial impact to the state. It is my belief that without this lawsuit and subsequent awarded settlement, the state of Oregon would receive no funds through taxation regarding this matter. Therefore there is no loss of revenue by not imposing a tax on the recipients of their awarded settlements.

I also understand that there are many ways that this accounting can be interpreted. DO NOT let the idea that this money is owed to you make you believe you are taking anything away from the other taxpayers of the state. We all have paid our legitimate taxes for decades. We are not asking for a gift, Just don't take any more portion of our compensation.

Thank you , Tim Fromdahl