

OREGON BUSINESS FOR CLIMATE

House Committee On Climate, Energy, & Environment

Oregon State Capitol
900 Court Street NE
Salem, Oregon 97301

February 16, 2024

RE: SUPPORT FOR HOUSE BILL 4112

Chair Marsh, Vice Chairs Levy and Levy, and Members of the Committee:

Oregon Business for Climate is pleased to voice our **strong support for HB 4112 and the -3 amendment supporting clean energy technology manufacturing in Oregon**. The bill includes three key strategies that will grow this critical sector while supporting our economy more broadly, creating good jobs across Oregon. In addition to addressing climate change, HB 4112 is good for Oregon businesses and communities.

Context

Oregon Business for Climate is a league of nearly 100 businesses across the state, representing almost 30,000 employees in a range of industries from manufacturing to agriculture to transportation to healthcare. We believe climate leadership is critical to the health of Oregon's industries and communities, and will help our state re-emerge as a leader thriving in the growing clean economy. To that end, **our mission is to advance urgent, ambitious, equitable climate policies and programs designed to help spur innovation and economic opportunity while effectively and responsibly reducing emissions.**

A Clear Opportunity for Growth

We must capture smart opportunities to address climate change – and this bill is one of them.

The **financing and grants in the bill will deliver direct benefit** for Oregon's growing clean economy – helping our current businesses scale, while attracting new entrants to the state.

Even more importantly, these investments will **help us leverage historic federal opportunities**. The federal Inflation Reduction Act offers \$60 billion nationally for clean energy-related manufacturing and technologies. Based simply on our share of the U.S. population, Oregon's estimated share of these investments should be \$768 million. But that is just the base level of what we should be striving for. **As a leading clean economy state, we should capture much more, and this bill is a critical first step.**

One Example of the MANY Clusters for Poised for Growth in Oregon

Oregon Business for Climate recently participated in a mini-conference of Oregon companies in the new Powerize Northwest coalition working on the smart grid and clean energy. Participants included utility scale battery makers, renewable energy companies, and older companies that have new technologies that are boosting the performance of our utility substations to handle more clean energy.

This bill will help these companies show the success stories and momentum and matching they need to then land that huge federal support – which then spurs private investment and even more growth.

This is just one example of the many industries that fit within the bill's defined clean energy technology manufacturing category. Others include renewable energy technologies, energy efficiency materials, more efficient heating and cooling systems, and many others.

What's will be the result of all these investments? Good jobs, a growing and resilient economy, and leadership in manufacturing the clean energy technologies that the rest of the world wants.

Oregon Business for Climate strongly supports HB 4112 and the dash 3 amendment.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Miller", written in a cursive style.

Tim Miller
Director, Oregon Business for Climate