

### Background

Senate Bill 1544 uses a special assessment to limit the growth of assessed value for the primary residence of a participating taxpayer aged 65 or older.

### Implementation

If the policy intent of the bill is to freeze the assessed value growth of property for a participating senior, there is a mathematical error in the bill as drafted. This can be resolved by eliminating from Section 1(2)(c) the words: "...the greater of 103 percent of the residence's assessed value from the prior property tax year or 100 percent of..."

Also, adding a definition of "primary residence" in the bill that specifies whether that would be just the house or also the land and the entire tax lot would provide needed clarity.

### Agency Contact

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