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House Revenue Committee  
900 Court Street NE  
Salem, Oregon 97301

February 15, 2024

**RE: Support for HB 4056**

Chair Nathanson, Vice-Chair Reschke, Vice-Chair Walters, and Committee Members,

Multnomah County supports HB 4056, which addresses the issue of foreclosure surplus distributions. The recent decision by the United States Supreme Court in *Tyler v. Hennepin County* highlighted the need for a surplus calculation and claims process that is consistent across the state. We believe HB 4056 will establish a consistent and accessible process to facilitate the distribution of foreclosure surplus funds to the proper recipients.

We would like to suggest a possible improvement to the bill. In Section 4, it may be prudent to account for what happens when a county attempts to sell the property at public sale, there are no buyers, and the county cannot sell the property at private sale after it is unsold at the public sale. In these instances, there should be an exception for having the property value be calculated at the assessed value, through appraisal, or the value on the tax statement if the property has been offered for sale twice and still cannot sell.

We urge your support for HB 4056 and your consideration of a possible amendment to improve the process.

Sincerely,

Tom Powers  
State and Regional Affairs  
Multnomah County Government Relations