

Submitter: Gloria Montes

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1542

I am writing to express my strong support for SB 1542 to increase the sales threshold to \$5 million on the Commercial Activity Tax. It will lower taxes for small businesses across Oregon. As a member of the business community in our state, I firmly believe that this measure presents a real opportunity for positive change that will have far-reaching benefits for our economy and local communities.

Small businesses are the backbone of our economy, driving innovation, creating jobs, and contributing to the vibrancy of our neighborhoods. However, they often face significant challenges, including high operating costs and tax burdens that can hinder their growth and sustainability.

By providing tax relief to thousands of small businesses throughout Oregon, we can empower entrepreneurs to reinvest in their companies, expand operations, and hire more employees. This not only strengthens individual businesses but also stimulates economic activity, fosters job creation, and enhances overall prosperity across the state.

Furthermore, lowering taxes for small businesses is not just about economic growth; it's about equity and fairness. Small businesses frequently operate on narrow profit margins, and excessive tax burdens can place undue strain on their ability to compete and thrive in the marketplace.

I urge you to support SB 1542 and bring meaningful tax relief for small businesses in Oregon. By doing so, we can unleash the full potential of our entrepreneurial spirit, strengthen our economy, and build a brighter future for generations to come.

Thank you for your attention to this critical issue.