House Committee on Climate, Energy & Environment Oregon State Capitol 900 Court St. NE Salem Oregon 97301

February 12, 2024

## RE: HB 4112 and forthcoming -3 amendment - SUPPORT

Chair Marsh and members of the Committee,

The world is poised to make an historic transition to clean energy and a carbon-free economy. Protecting the earth's climate demands this, and the nations of the world have committed to make it happen.

It is important that Oregon be part of this energy revolution, and that our people and workforce reap the benefits of being in the forefront of the new technologies that will be coming on line. That is why I'm supporting the 2024 Clean Technology Leadership bill (HB 4112 and the -3 amendment, which will drive as much of this new economic growth, job creation, and prosperity to Oregon communities as possible.

The bill's key provisions are pivotal to Oregon's receiving incentives through the federal Inflation Reduction Act:

- Incentives: Creates an Opportunity Fund within Business Oregon to support companies in establishing, retooling, or expanding clean energy technology manufacturing facilities in Oregon. A down payment of \$20M will increase Oregon's competitiveness in securing roughly 40 times that in federal incentives.
- Procurement: Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies to promote instate clean tech job creation and manufacturing.
- Task Force: Establishes a statewide advisory council to support public-private partnership and identify additional strategic policy mechanisms and tools for Oregon to attract, grow and sustain clean energy technology companies.

By passing this bill, you will facilitate Oregon's securing about \$768 million in federal Inflation Reduction Act investments. I strongly urge you to support HB 4112 and the -3 amendment.

Sincerely,

John F. Christensen Corbett, Oregon