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February 12, 2024

House Climate, Energy and Environment Committee 900 Court St. NE, HR D Salem Oregon 97301

RE: HB 4112 with -3 amendment

Chair Marsh and Members of the Committee,

Portland State University (PSU) is at the forefront of helping Oregon seize this once-in-ageneration opportunity to lead the clean tech economy, including planning grants from the National Science Foundation and Economic Development Administration to establish a regional innovation engine/tech hub in Oregon in pursuit of a projected \$30 billion global energy storage market (by 2040).

The 2024 Clean Technology Leadership bill (HB 4112 and -3 amendment) seeks to drive as much of this economic growth, job creation, and prosperity to Oregon communities as possible by leveraging the federal Inflation Reduction Act and other incentives to expand or establish clean technology businesses and manufacturing facilities in the United States.

The 2023 Legislature's Oregon CHIPS Act is a strong example of recent legislative action to harness federal funding to promote local industries and economic vitality. Urgent legislative action to adopt this HB 4112 this session will help position Oregon to secure upwards of \$768 million in IRA and other federal investments, enabling the State to become globally competitive in clean energy while attracting, expanding, and sustaining clean energy technology companies and manufacturing industries in Oregon. Specifically, HB 4112 and -3 amendment offers three solutions to maximize Oregon's competitiveness in attracting, expanding, and sustaining new and existing clean energy technology manufacturers. PSU supports these key solutions:

- Incentives: Creates an Opportunity Fund within Business Oregon to support companies in establishing, retooling, or expanding clean energy technology manufacturing facilities in Oregon. A down payment of \$20M will increase Oregon's competitiveness in securing roughly 40 times that in federal incentives.
- **Procurement:** Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies to promote in-state clean tech job creation and manufacturing.
- Advisory Council: Establishes a statewide advisory council to support publicprivate partnership and identify additional strategic policy mechanisms and tools for Oregon to attract, grow and sustain clean energy technology companies.

I urge you to support HB 4112 with the -3 amendments.

Sincerely,

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Richard Tankersley Vice President for Research and Graduate Studies Portland State University