

OREGON

# CREDIT UNIONS

Testimony in Support of HB4050  
House Committee on Business and Labor  
February 12, 2024

I am submitting this testimony on behalf of Oregon Credit Unions and the GoWest Credit Union Association. **We support HB4050 and its goal of supporting Oregon's Workforce.**

As not-for-profit cooperatives, credit unions' commitment to the community is in their everyday DNA. Across the state, credit unions look out for consumers' financial well-being by providing financial education, helping them save for a brighter future, and by making the loans that help them get the keys to their dream homes, open businesses on Main Street, and buy the autos that help get them to work and school.

During the experience of COVID, Oregon credit unions stayed open to be able to serve our members and their financial needs. However, like other businesses, everything changed in the workforce after our state reopened. Many Oregon credit unions remain short of the staffing levels they need to serve their members and continue to seek ways to hire for key positions. We believe HB4050 will give employers flexibility in hiring staff while maintaining our strong protections under Oregon's Pay Equity Act. We also believe this bill is important as we compete for talent nationally and internationally in a global economy.

Thank you for your consideration of HB4050.

**Pam Leavitt**

Sr. Vice President of Regional Grassroots and Political Programs/Legislative Affairs for Oregon

