

House Committee on Climate, Energy & Environment
Oregon State Capitol
900 Court St. NE
Salem Oregon 97301

February 11, 2024

RE: HB 4112 and forthcoming -3 amendment – SUPPORT

Chair Marsh, members of the Committee,

It's time for Oregon to lead in the clean tech economy. Right now, companies around the world are using federal Inflation Reduction Act incentives to expand or establish clean technology businesses and manufacturing facilities in the United States. The 2024 Clean Technology Leadership bill (HB 4112) seeks to drive as much of this economic growth, job creation, and prosperity to Oregon communities as possible.

Specifically, HB 4112 offers a trifecta of solutions to maximize Oregon's competitiveness in attracting, expanding, and sustaining new and existing clean energy technology manufacturers.

I support the bill's key solutions:

- Incentives: Creates an Opportunity Fund within Business Oregon to support companies in establishing, retooling, or expanding clean energy technology manufacturing facilities in Oregon. A down payment of \$20M will increase Oregon's competitiveness in securing roughly 40x that in federal incentives.
- Procurement: Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies to promote in-state clean tech job creation and manufacturing.
- Task Force: Establishes a statewide advisory council to support public-private partnership and identify additional strategic policy mechanisms and tools for Oregon to attract, grow and sustain clean energy technology companies.

I urge you to support the Clean Technology Leadership bill (HB 4112), which will help Oregon to secure upwards of \$768 million in federal Inflation Reduction Act investments. Clean energy technologies like heat pumps, solar panels, and electric vehicles are in rapidly increasing demand. This legislation will enable Oregon to lead in developing and delivering clean energy technologies. In doing so, HB 4112 and the -3 amendment will support sustained local economic growth, address supply chain constraints, lower costs for Oregonians, and create much-needed family-wage jobs across the state.

For these reasons, we strongly urge you to support HB 4112 and the -3 amendment.

KB Mercer and David Huffman

10811 SE Schiller St.

Portland, OR 97266