

## Commissioner Mingus Mapps City of Portland

February 9, 2024

## House Committee on Economic Development and Small Business RE: Support of HB 4041

Dear Honorable Chair Bynum and Members of the Committee,

My name is Mingus Mapps and I am a City of Portland Commissioner. I am writing to express my support for HB 4041.

The Economic Equity Investment Program (EEIP), created in 2022, directed Business Oregon to provide one-time funding to community-based organizations with a goal of building generational wealth for communities across Oregon. This critical program provided grants to community-based organizations that help Oregonians build generational wealth and economic stability. Business Oregon led an effort to deliver impactful economic investments for historically marginalized communities. In 2023, Business Oregon awarded grants to many organizations who worked to implement initiatives addressing longstanding economic disparities throughout the state. This proved to be an effective model to provide pathways to economic growth and opportunity for these communities.

HB 4041 would provide needed additional funding to allow this program to continue its impact in our communities and would provide needed inclusivity to the program. I urge your continued support of this program and the opportunity to sustain and grow our investment in and commitment to addressing economic inequities in Oregon.

Sincerely,

Commissioner Mingus Mapps

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