

Submitter: James Jensen

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1520

We lost our home in the Camp Fire of 2018 and also a rental home. both were totally destroyed and the properties were devastated. Our home insurance did not cover us enough to rebuild, and we ended up moving to Oregon. We received some additional money from the Fire Victim Trust (PG&E bankruptcy) to help us rebuild our home and our lives and some compensation for our losses. This is being taxed as normal income. We even have to pay taxes on the attorneys fees that went directly to the attorneys. This should not be taxable. I urge your support. Thank you.