

Submitter: Kristin Guest

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB4083

Dear Committee Members:

I am a Portland resident and a senior citizen who cares deeply about the world we leave for future generations. I strongly urge you to pass HB 4083 with the goal of moving our state's investments out of dirty coal and keeping our pensions and state finances safe. I believe that there is legislative precedent for the COAL Act in the Sudan Bill, passed by the OR Legislature in 2005.

Coal is no longer a good investment. California, after beginning to remove coal from its CalPers portfolio, has seen gains of an estimated \$598 million in returns. This is in contrast to OR's forgoing of \$340 million in returns, according to an analysis by Divest Orgon.

Please protect our environment, and the pensions of more than 400,000 Oregonians by passing HB 4083.

Thank you.