

Submitter: Diane Chavez

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB4083

Thank you for the opportunity to comment in support of HB 4083.

My husband and I live in Oregon with retirements from another state. I hope that my kids who live in Oregon will also one day have a secure retirement fund.

I strongly support HB 4083 — the COAL Act — because I think it's critically important that we protect the fiscal viability of Oregon's investments. More than 400,000 Oregonians are PERS members including members of my family. They and their families will need their pensions in the future. Their pensions are at risk when the Treasury invests in coal, which is not a good investment for the long term. Please do not leave my kids with stranded assets instead of a viable pension.

A viable economy depends on a viable climate. Please leave my grandkids and future generations with a viable climate and a viable economy.

We need the Oregon Treasury to protect PERS and the rest of the Treasury's investments as we transition towards the future economy and I believe this bill is a small step forward. HB 4083 is right-sized for the short session: the provisions of the act are specific, achievable and measurable.

Please vote the COAL Act out of committee. Thank you for your support of HB 4083. Oregon needs to be a leader.

Sincerely,