

Submitter: Rich Peppers

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB4083

Subject: HB 4083 - The Coal Act
Please Support.

Chairperson Grayber, Vice-Chairs Lewis and Tran, and Members of the Committee -

My name is Rich Peppers, I live in Portland's Montavilla Neighborhood, and I am a volunteer member of Mobilizing Climate Action Together, or MCAT. MCAT is a volunteer group of Oregonians who work on advancing a healthy climate and a green economy for future generations.

I support HB 4083, the Coal Act, and urge you to do the same. By the time you receive this message, you will have been briefed in some detail by supporters and opponents of HB 4083, so I'll omit the bill summaries. I'll just tell you what was compelling to me in leading me to advocate for this bill. I hope you will find it equally compelling and lend your support as well.

* This bill's provisions responsible: they are in keeping with the Treasurer and members of the Oregon Investment Council performing their obligations as fiduciaries for State funds.

* This bill takes urgent action: it recognizes the urgency of protecting our children's future (and that of all living things on the planet) by seeing coal investments as the risky and underperforming (and harmful and unhealthy) investments that they are.

* This bill is accountable: it takes a common-sense approach of targeting only the publicly-traded funds invested in coal - as a first step - and requires annual tracking of the results of this strategy to assess whether adjustments are needed.

Thank you for your consideration of my comments.