

Submitter: Anestis Polizos

On Behalf Of:

Committee: House Committee On Gambling Regulation

Measure: HB4051

My name is Anestis Polizos. I own and operate a Bar/Restaurant with Off-Track-Betting which currently includes greyhound wagering. We are located at 1712 NE Fairview Ave. Fairview OR 97024, Alexs-Bar. Our current weekly payroll is about \$10,000 a week and we employ a dozen people. This piece of legislation will would have a significantly negative impact on our business and would reduce the number of people that we can employed if passed. Please consider opposing this piece of legislation.

Impact on Wagering Revenue: HB 4051 will lead to a decrease in revenue for OTBs across Oregon. Any measures that restrict or alter the current framework of off-track betting could directly impact our financial viability and ability to continue providing valuable services to our patrons.

Potential Loss of F&B Sales: OTBs rely on ancillary revenue streams such as Food and Beverage sales to supplement their income. The passage of HB 4051 may deter patrons from frequenting our establishments, leading to a decline in F&B sales and further financial strain.

Consideration for Later Enactment: Given the potential economic challenges posed by HB 4051, we strongly advocate for a later date for enactment, perhaps 2035, to allow OTBs adequate time to adapt to any regulatory changes and implement necessary adjustments to mitigate revenue losses.

Thank you

Anestis Polizos  
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