

Submitter: Anne dorsey

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1520

My name is Anne Dorsey and I lost my property in the 2020 Archie Creek Fire as did 500 of my neighbors. It was the most traumatic event of my life and still have sleeping and anxiety issues. The fire consumed 130,000 acres in two days. There was no time to respond. The settlement has taken 3 and 1/2 years! Forty two months of uncertainty, financial instability, grief anger and for some finding temporary shelter for the entire time. One of the worst aspects of this loss is that the fire didn't even need to happen. It was do to negligence. So it felt like a slap in the face when, after receiving the settlement amount, that after taxes I was receiving about 20 % of the settlement amount for 3and1/2 of suffering. Let me give you an example. If a person received a million dollar settlement they must pay taxes on the attorney fees. A million dollars taxed at 37% federal is \$370,000 dollars. Oregon tax is 10% or \$100,000 dollars. Attorney fees on a million is minimum 33% or \$330,000 dollars. This taxes and fees amount to \$810,000 dollars taken from a million dollar settlement leaving the survivor with a settlement amount of only \$190,000. That is barely enough to put a new single wide. These taxes are unfair to individuals who have already endured hell. Please support HB 1520!