

HB 4083—Testimony from Third Act Oregon

Thank you for the opportunity to comment on HB 4083.

I write you as a retired teacher, PERS member, longstanding advocate for climate justice and current member of Third Act Oregon.

As all of the above, I urge you to vote HB 4083, the COAL Act, out of committee and then help pass it. It is a rare opportunity for our state to do right and do well! Divesting from coal is another step away from climate destruction and another step towards a lower-risk, more profitable OST investment portfolio. Oregon's coal investments have underperformed by \$340 million in the last decade, while California has gained an estimated \$598 million since it started removing coal from the CalPERS portfolio.

The same decade has brought drought, wildfire, floods, heat domes and more, all climate change-driven, to Oregon. Which is why everything that can be done to address fossil fuel-driven climate change must be done now.

As a PERS member expecting careful, prudent management of state funds, and as a member of Third Act Oregon troubled by what the future looks like, I urge you to vote HB 4083 out of committee and then pass it.

Sincerely,  
Sheila Golden  
Portland  
Third Act Oregon member