

Submitter: Lloyd Vivola

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB4083

I am writing to join a long list of individuals and groups who support the passage of HB 4083. Coal is a dirty fossil fuel that undermines the health and ecological sustainability of communities in Oregon and around the world. Moreover, the State of Oregon continues to invest hundreds of millions of dollars of PERS and Oregon Short Term Fund monies in thermal coal companies through publicly traded funds, this in spite of the fact that these investments underperformed over recent years to the tune of \$340 million. It is also reported by reliable sources that Oregon State makes further investments in dirty coal through private funds, the details of which are kept secret from public scrutiny. By contrast, the State of California has gained some \$600 million since removing coal investments from its CalPers portfolio.

In a time of global warming and climate disruption, coal should have no place in the energy or investment policies of our state government. The long-term security of Oregon's working families and the ecological health of all our communities demand a change of course. HB 4083 will halt new investments in coal, phase out publicly traded investments in coal, and deliver transparent public review of this policy change, all at no expense to the taxpayer. Accordingly, I urge your support in seeing that the COAL ACT becomes the law of the land in Oregon.

Thank you for your service and for receiving public comments.