

Submitter: Charlotte Maloney

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB4083

My household benefits from my husband's PERS pension. I am a 74 year old retired occupational therapist, who has lived in Oregon since 1982. I strongly support this bill, which I learned about because I'm a member of Divest Oregon. The legislature passed the bill which resulted in the demolition of the Broadman coal plant. Let's finish that work.

As I understand it, the pension funds which have divested from coal, and fossil fuel in general, have enjoyed significantly increased returns. The Treasurer has announced he is pursuing a Zero Net Plan. I understand that investing and divesting are complicated. Coal can be eliminated from the state portfolio as one of the first steps, a good start.

Please move this bill forward. Thank you to each committee member for your service.