

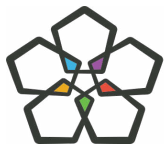
## SUPPORT HB 4042

### **Re-establish the Regionally Significant Industrial Sites (RSIS) program; Capitalize the Industrial Site Loan Fun (\$40 Million).**

Throughout the state, communities lack shovel-ready sites to attract manufacturers to existing property zones for industrial use. Cities, counties and ports need tools to generate the required capital to invest in infrastructure that can attract potential industrial development. In 2013, the Legislature created the Regionally Significant Industrial Site program to facilitate infrastructure for industrial investment. RSIS is a profit-sharing economic development tool that offers state income tax reimbursements back to local governments for approved industrial site readiness activity. The availability of such industrial sites is a key asset for areas hoping to expand or attract traded-sector businesses; businesses that create family wage jobs and provide long-term, stable state and local tax revenues.

Last year, the RSIS program expired. Further, the legislature has never capitalized the Industrial Site Loan fund. Supporting these tools and passing HB 4042 is simple way to give our communities a strong tool for financing infrastructure and luring investment and jobs throughout Oregon.

SUPPORT RSIS, SUPPORT \$40 Million for the Industrial Site Loan Fund.



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