February 2, 2024

RE: Please Support HB 4121 for a Sustainable Cannabis Industry in Oregon

Dear Chair Kropf and Honorable Members of the House Committee on Judiciary,

I am writing to you today to ask that you support passage of HB4121, Sections 12 & 15-20 are essential to the survival of my business(s).

My name is Leiann Stephenson and as the Founder and CEO of The Dub Wholesale, an OLCC licensed cannabis distributor. I've been proud to contribute to Oregon's economy from Portland since 2017, growing our team to up to 20 dedicated employees. Yet today, I write to you with a sense of urgency, advocating for the passage of HB 4121, with special emphasis on Sections 15-20, which is vital for our continued operation and the health of the cannabis industry statewide.

The current licensing excess has plunged the market into chaos, undermining our ability to forecast and expand. Section 15-20 of HB 4121, the "Cannabis Licensing Cap and Moratorium," would instill the much-needed predictability, empowering us to make strategic investments, securing jobs, and encouraging economic growth.

Your support for HB 4121 is a vote for a sustainable, equitable, and competitive cannabis industry in Oregon. I implore you to reflect on these provisions' potential to enhance market stability and regulatory coherence, directly impacting businesses like mine and the broader economic landscape.

Thank you for considering this crucial legislation.

Respectfully,

Leiann Stephenson

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Founder and CEO

The Dub Wholesale