

HB 4056-8
(LC 107)
3/2/24 (ASD/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4056**

1 On page 1 of the printed bill, line 2, delete “amending ORS 275.275,
2 312.125 and 312.190;”.

3 Delete lines 5 through 28 and delete pages 2 through 7 and insert:

4 **“SECTION 1. Sections 2 and 3 of this 2024 Act are added to and
5 made a part of ORS chapter 312.**

6 **“SECTION 2. (1) Notwithstanding any other provision of law, each
7 county shall establish a process by which:**

8 **“(a) Any surplus of the proceeds from the sale of property deeded
9 to the county after a property tax lien foreclosure shall be determined;**

10 **“(b) Adequate notice of the surplus shall be given to all interested
11 parties;**

12 **“(c) The right to the surplus shall be determined; and**

13 **“(d) The surplus shall be deposited in full in an interest-bearing
14 account until the amount and the distribution of the surplus have
15 been determined.**

16 **“(2) Notwithstanding any other provision of law, the operation of
17 ORS 312.200 shall be suspended during the period that begins on the
18 effective date of this 2024 Act and ends on December 31, 2025.**

19 **“SECTION 3. (1) The Department of Revenue shall coordinate with
20 county tax officers and interested parties to determine a detailed uni-
21 form process by which the counties shall comply with section 2 of this**

1 **2024 Act and the ruling of the United States Supreme Court in Tyler**
2 **v. Hennepin County, Minnesota, 598 U.S. 631 (2023).**

3 **“(2) Not later than September 15, 2024, the department shall submit**
4 **a report, in the manner required under ORS 192.245, to the interim**
5 **committees of the Legislative Assembly related to revenue, that sets**
6 **forth the determinations made pursuant to subsection (1) of this sec-**
7 **tion. The report shall include recommendations for legislation.**

8 **“SECTION 4. This 2024 Act takes effect on the 91st day after the**
9 **date on which the 2024 regular session of the Eighty-second Legislative**
10 **Assembly adjourns sine die.”.**

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