PROPOSED AMENDMENTS TO
HOUSE BILL 4056

1   On page 1 of the printed bill, line 2, delete "amending ORS 275.275,
2   312.125 and 312.190;".

3   Delete lines 5 through 28 and delete pages 2 through 7 and insert:

4   **"SECTION 1. Sections 2 and 3 of this 2024 Act are added to and**
5   **made a part of ORS chapter 312.**

6   **"SECTION 2. (1) Notwithstanding any other provision of law, each**
7   **county shall establish a process by which:**

8   **"(a) Any surplus of the proceeds from the sale of property deeded**
9   **to the county after a property tax lien foreclosure shall be determined;**

10   **"(b) Adequate notice of the surplus shall be given to all interested**
11   **parties;**

12   **"(c) The right to the surplus shall be determined; and**

13   **"(d) The surplus shall be deposited in full in an interest-bearing**
14   **account until the amount and the distribution of the surplus have**
15   **been determined.**

16   **"(2) Notwithstanding any other provision of law, the operation of**
17   **ORS 312.200 shall be suspended during the period that begins on the**
18   **effective date of this 2024 Act and ends on December 31, 2025.**

19   **"SECTION 3. (1) The Department of Revenue shall coordinate with**
20   **county tax officers and interested parties to determine a detailed uni-**
21   **form process by which the counties shall comply with section 2 of this**

1 **2024 Act and the ruling of the United States Supreme Court in Tyler**

2 **v. Hennepin County, Minnesota, 598 U.S. 631 (2023).**

3   **"(2) Not later than September 15, 2024, the department shall submit**

4 **a report, in the manner required under ORS 192.245, to the interim**

5 **committees of the Legislative Assembly related to revenue, that sets**

6 **forth the determinations made pursuant to subsection (1) of this sec-**

7 **tion. The report shall include recommendations for legislation.**

8   **"<u>SECTION 4.</u> This 2024 Act takes effect on the 91st day after the**

9 **date on which the 2024 regular session of the Eighty-second Legislative**

10 **Assembly adjourns sine die.".**

11   _____