

Requested by Representative NELSON

**PROPOSED AMENDMENTS TO
HOUSE BILL 4089**

1 On page 1 of the printed bill, line 2, after “care” delete the rest of the line
2 and insert a period.

3 Delete lines 5 through 26 and delete pages 2 through 4 and insert:

4 **“SECTION 1. Section 2 of this 2024 Act is added to and made a part**
5 **of ORS chapter 442.**

6 **“SECTION 2. (1) As used in this section, ‘hospital system’ means:**

7 **“(a) A parent corporation of one or more hospitals and any entity**
8 **affiliated with the parent corporation through ownership, governance,**
9 **control or membership; or**

10 **“(b) A hospital and any entity affiliated with the hospital through**
11 **ownership, governance, control or membership.**

12 **“(2) Hospitals licensed in this state and hospital systems operating**
13 **in this state shall report the information prescribed under subsections**
14 **(3), (4) and (5) of this section to the Oregon Health Authority in the**
15 **form and manner prescribed by the authority.**

16 **“(3)(a) On a quarterly basis, a hospital shall report its cash on hand.**
17 **Cash on hand is calculated as total assets available for general ex-**
18 **penditures for the four previous calendar quarters divided by the daily**
19 **operating expenses during the same period.**

20 **“(b) As used in this subsection:**

21 **“(A) ‘Assets’ means cash and cash equivalents such as securities.**

1 **“(B) ‘Daily operating expenses’ means a hospital’s total operating**
2 **expenses for the four previous calendar quarters divided by 365.25.**

3 **“(4) On an annual basis, a hospital shall report:**

4 **“(a) Using the format of the Internal Revenue Service Form 990, the**
5 **names, job titles and total compensation, including bonuses and ben-**
6 **efits, of the hospital’s 10 highest paid employees.**

7 **“(b) The percentage of medical assistance program payments and**
8 **the amount of other public funds that were invested in stocks.**

9 **“(c) If a hospital is part of a multistate health care system, how**
10 **much of the hospital’s profits earned:**

11 **“(A) In this state were expended on hospitals in other states; and**

12 **“(B) In other states were expended on hospitals in this state.**

13 **“(5) On an annual basis, hospitals licensed in this state and hospital**
14 **systems operating in this state shall report to the Oregon Health Au-**
15 **thority the following information for the preceding calendar year:**

16 **“(a) Income received for patient care broken out by:**

17 **“(A) The classification of the care received; and**

18 **“(B) The type of payer, such as patients, insurers or other third**
19 **parties.**

20 **“(b) Expenses, including salary and benefit information for each**
21 **classification of employee and for individual executives.**

22 **“(c) Investments and investment returns broken out by:**

23 **“(A) Asset class; and**

24 **“(B) Associated investment prospectuses or asset management**
25 **plans.**

26 **“(d) Trusts or assets held for future use, including real estate and**
27 **any associated asset management plans.**

28 **“(6) The authority shall adopt rules necessary to carry out the**
29 **provisions of this section, including but not limited to:**

30 **“(a) Prescribing definitions for the classifications of care, payer**

1 types and employees and prescribing the trusts or assets held for fu-
2 ture use and other terms used in subsection (5) of this section; and

3 “(b) Civil penalties that may be imposed in accordance with ORS
4 183.745 for a hospital’s or a hospital system’s failure to comply with
5 the requirements of this section.

6 “(7) The information that must be reported to the authority under
7 this section is in addition to and not in lieu of the reporting require-
8 ments in ORS 442.386 or 442.425 or other similar provisions.

9 “(8) The Oregon Health Authority shall compile and post to the
10 authority’s website the information that was reported to the authority
11 by hospitals and hospital systems under this section.

12 “(9) The reporting requirements under this section do not apply to
13 the Oregon State Hospital.”.

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