HB 4006-2 (LC 263) 1/30/24 (TSB/ps)

Requested by HOUSE COMMITTEE ON BUSINESS AND LABOR (at the request of Representative Paul Holvey)

PROPOSED AMENDMENTS TO HOUSE BILL 4006

- On page 2 of the printed bill, delete lines 8 through 12 and insert:
- 2 "(b) Except as provided in subsection (8) of this section, a contractor shall
- 3 bear additional costs that arise from the contractor's exercise of an option
- 4 described in subsection (1), (4) or (5) of this section that the contractor in-
- 5 curs after the date on which the contractor submits a bid or proposal to the
- 6 contracting agency. These costs are not reimbursable project costs and the
- 7 contracting agency is not responsible for paying these costs.".
- 8 In line 21, delete "as accumulated" and insert ", as the retainage accu-
- 9 mulates,".
- On page 3, line 7, delete "may".
- In line 14, delete "subcontractor's" and insert "contractor's".
- In line 25, delete "contractor" and insert "subcontractor".
- In line 27, before the period insert "and 279C.600 to 279C.625".
- On page 6, line 18, delete the first "or" and insert "and".
- In line 20, delete "or" and insert "and any" and delete "accepts" and in-
- 16 sert "accept".
- In line 26, after "and" insert "any".
- In line 31, delete "or" and insert "and any".
- In line 35, after the second "and" insert "any".
- In line 43, after "279C.570," delete the rest of the line and line 44 and
- 21 insert "279C.600 to 279C.625 and 701.420, as applicable.".

- On page 7, line 1, delete "or" and insert "and" and delete "holds" and insert "hold".
- 3 On page 8, line 31, delete "701.410," and insert "279C.600 to 279C.625
- 4 and" and delete "701.430, 701.435 and 701.440,".
- In line 45, after "Owner," delete "the" and insert "any".
