

A-Engrossed
Senate Bill 1581

Ordered by the Senate February 16
Including Senate Amendments dated February 16

Sponsored by Senators TAYLOR, SMITH DB, Representative NERON; Senators CAMPOS, DEMBROW, FREDERICK, GOLDEN, GORSEK, JAMA, LIEBER, MANNING JR, MEEK, PATTERSON, WAGNER, WOODS, Representatives BOICE, GAMBA, GRAYBER, HELM, HIEB, LIVELY, MARSH, NATHANSON, NELSON, NOSSE, OWENS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act makes an electric company report each year on the steps taken or being taken to be part of an energy market. (Flesch Readability Score: 62.1).

Requires an investor-owned utility that sells more than two million megawatt hours of electricity in a calendar year to report to **and inform** the Legislative Assembly [*the activities, if any,*] of **activities** that the investor-owned utility has taken or is taking toward participating in a regional energy market.

Sunsets January 2, 2031.

A BILL FOR AN ACT

1
2 Relating to the reporting of the status of a regional energy market.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, “investor-owned utility” means a public utility,**
5 **as defined in ORS 757.005, that provides electric power and is regulated by the Public Utility**
6 **Commission under ORS chapter 757.**

7 **(2) An investor-owned utility that sells more than two million megawatt hours of elec-**
8 **tricity in a calendar year shall report to the Legislative Assembly no later than January 15**
9 **of the following year to inform the Legislative Assembly of activities, including plans or**
10 **preparations, that the investor-owned utility has taken or is taking toward participating in**
11 **a regional energy market.**

12 **SECTION 2. Section 1 of this 2024 Act applies to calendar years beginning on or after**
13 **January 1, 2024.**

14 **SECTION 3. Sections 1 and 2 of this 2024 Act are repealed on January 2, 2031.**
15

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.