Enrolled Senate Bill 1581

Sponsored by Senators TAYLOR, SMITH DB, Representative NERON; Senators CAMPOS, DEMBROW, FREDERICK, GOLDEN, GORSEK, JAMA, LIEBER, MANNING JR, MEEK, PATTERSON, WAGNER, WOODS, Representatives BOICE, DEXTER, GAMBA, GRAYBER, HELM, HIEB, LIVELY, MARSH, NATHANSON, NELSON, NOSSE, OWENS (Presession filed.)

CHAPTER	

AN ACT

Relating to the reporting of the status of a regional energy market.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> (1) As used in this section, "investor-owned utility" means a public utility, as defined in ORS 757.005, that provides electric power and is regulated by the Public Utility Commission under ORS chapter 757.

(2) An investor-owned utility that sells more than two million megawatt hours of electricity in a calendar year shall report to the Legislative Assembly no later than January 15 of the following year to inform the Legislative Assembly of activities, including plans or preparations, that the investor-owned utility has taken or is taking toward participating in a regional energy market.

 $\underline{SECTION~2.}$ Section 1 of this 2024 Act applies to calendar years beginning on or after January 1, 2024.

SECTION 3. Sections 1 and 2 of this 2024 Act are repealed on January 2, 2031.

Passed by Senate February 21, 2024	Received by Governor:	
	, 2024	
Obadiah Rutledge, Secretary of Senate	Approved:	
	, 2024	
Rob Wagner, President of Senate		
Passed by House March 5, 2024	Tina Kotek, Governor	
	Filed in Office of Secretary of State:	
Dan Rayfield, Speaker of House	, 2024	
	LaVonne Griffin-Valade, Secretary of State	