On page 2 of the printed bill, line 13, after “section” insert “to”.

In line 20, delete “exposure” and insert “risk”.

After line 22, insert:

“(8) The State Fire Marshal may adopt rules to implement this section, including rules defining ‘neighborhood’ for purposes of this section.”.

In line 24, after “before” delete the rest of the line and line 25 and insert “January 1, 2025.”.

On page 3, delete lines 17 through 33 and insert:

“HOMEOWNER INSURANCE RISK REDUCTION CERTIFICATION PROGRAM REPORT

SECTION 5. (1) As used in this section:

“(a) ‘Homeowner insurance’ has the meaning given that term in ORS 746.600.

“(b) ‘Wildfire risk mitigation action’ has the meaning given that term in ORS 742.277.

“(2) In consultation with representatives from the insurance industry, with the Department of the State Fire Marshal and with the State Forestry Department, the Department of Consumer and Business Services shall develop a plan and implementation timeline for establishing a homeowner insurance risk reduction certification program that:

“(a) Identifies wildfire risk mitigation actions, including actions taken under the neighborhood protection cooperative grant program described in section 1 of this 2024 Act, that may result in lower costs, or better terms, for homeowner insurance policies.

“(b) Is informed by discussion with decision makers in the insurance industry.

“(3) On or before December 1, 2024, the Department of Consumer and Business Services shall submit a preliminary report to committees or interim committees of the Legislative Assembly relating to natural resources, in the manner prescribed in ORS 192.245, and to the Governor, that:

“(a) Describes actions taken under subsection (2) of this section; and

“(b) Suggests a date for submission of a subsequent, more complete report on actions described in subsection (2) of this section.”.