

House Bill 5201

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act changes the recipient of a lottery bond. (Flesch Readability Score: 66.1).
Modifies the recipient of revenues from a previously approved lottery bond.
Declares an emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to state financial administration; amending section 32, chapter 599, Oregon Laws 2023; and
3 declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 32, chapter 599, Oregon Laws 2023, is amended to read:

6 **Sec. 32.** (1) For the biennium beginning July 1, 2023, at the request of the Oregon Department
7 of Administrative Services, after the department consults with the [*City of Eugene*] **Eugene Civic**
8 **Alliance**, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to
9 286A.585 in an amount that produces \$5 million in net proceeds for the purposes described in sub-
10 section (2) of this section, plus an additional amount estimated by the State Treasurer to be neces-
11 sary to pay bond-related costs.

12 (2) Net proceeds of lottery bonds issued under this section must be transferred to the depart-
13 ment for deposit in the ODAS Economic Development Distributions Fund established under ORS
14 461.553, for distribution to the [*City of Eugene*] **Eugene Civic Alliance** for construction of stadium
15 facilities at the Eugene Civic Park.

16 (3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further
17 economic development, finance public education or restore and protect parks, beaches, watersheds
18 and native fish and wildlife, and is authorized based on the finding that constructing the stadium
19 will enhance the economic viability of the region through increased tourism, job creation and im-
20 proved quality of life for the community.

21 **SECTION 2.** **This 2024 Act being necessary for the immediate preservation of the public**
22 **peace, health and safety, an emergency is declared to exist, and this 2024 Act takes effect**
23 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.