

Enrolled
House Bill 4102

Sponsored by Representative SMITH G, Senator DEMBROW; Representatives BOICE, LEVY B, LEVY E, NERON (Pre-session filed.)

CHAPTER

AN ACT

Relating to natural climate solutions; amending ORS 468A.187; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 468A.187 is amended to read:

468A.187. (1)(a) The Natural and Working Lands Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Natural and Working Lands Fund shall be credited to the fund.

(b) The Natural and Working Lands Fund consists of moneys appropriated to the fund by the Legislative Assembly and moneys deposited in the fund from any other public or private source.

(c) Moneys in the Natural and Working Lands Fund are continuously appropriated to the Oregon Watershed Enhancement Board for the purpose of transferring moneys to the funds described in subsection (2) of this section as directed by the Oregon Climate Action Commission under ORS 468A.189.

(2) The board shall annually transfer moneys in the Natural and Working Lands Fund to the following funds in accordance with ORS 468A.189:

- (a) The Agriculture Natural Climate Solutions Fund established under ORS 561.157.
- (b) The Forestry Natural Climate Solutions Fund established under ORS 526.127.
- (c) The Watershed Natural Climate Solutions Fund established under ORS 541.936.
- (d) The Fish and Wildlife Natural Climate Solutions Fund established under ORS 496.268.

SECTION 2. This 2024 Act takes effect on the 91st day after the date on which the 2024 regular session of the Eighty-second Legislative Assembly adjourns sine die.

Passed by House February 15, 2024

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Timothy G. Sekerak, Chief Clerk of House

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Dan Rayfield, Speaker of House

Passed by Senate March 4, 2024

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Rob Wagner, President of Senate

Received by Governor:

.....M.,....., 2024

Approved:

.....M.,....., 2024

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Tina Kotek, Governor

Filed in Office of Secretary of State:

.....M.,....., 2024

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LaVonne Griffin-Valade, Secretary of State