## House Bill 4040

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Economic Development and Small Business for Representative Janelle Bynum)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act requires a study of the state economy. A report will be submitted by September

15 of next year. (Flesch Readability Score: 65.5). Requires the Oregon Business Development Department to study economic development in Oregon. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2025.

## A BILL FOR AN ACT

2 Relating to economic development.

3 Be It Enacted by the People of the State of Oregon:

SECTION 1. The Oregon Business Development Department shall conduct a study of 4

economic development in Oregon. The department shall submit a report of the study to the 5

interim committees of the Legislative Assembly related to economic development in the 6

manner provided under ORS 192.245 no later than September 15, 2025. 7

SECTION 2. Section 1 of this 2024 Act is repealed on January 2, 2026. 8

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