House Bill 4040

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Economic Development and Small Business for Representative Janelle Bynum)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act requires a study of the state economy. A report will be submitted by September 15 of next year. (Flesch Readability Score: 65.5).

Requires the Oregon Business Development Department to study economic development in Oregon. Directs the department to submit a report of the study to the interim committees of the Legislative Assembly related to economic development no later than September 15, 2025.

A BILL FOR AN ACT

Relating to economic development.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Oregon Business Development Department shall conduct a study of economic development in Oregon. The department shall submit a report of the study to the interim committees of the Legislative Assembly related to economic development in the manner provided under ORS 192.245 no later than September 15, 2025.

SECTION 2. Section 1 of this 2024 Act is repealed on January 2, 2026.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

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