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Open Government Impact Statement

82nd Oregon Legislative Assembly 2024 Regular Session

Measure: SB 1501 - A

Only impacts on Original or Engrossed Versions are Considered Official

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SUMMARY

Digest: The Act makes changes to law that are needed to effectuate budget decisions. (Flesch Readability Score: 63.4).

<i>Digest: The Act changes the things that certain housing moneys can be spent on. The Act creates a new fund to hold deposits from private security companies. (Flesch Readability Score: 69.9).</i>

Modifies permissible purposes for amounts held in the Long-Term Rent Assistance Fund.

Establishes an account to hold amounts submitted by private security entities as proof of ability to pay wages.

Specifies recipients for certain grants.

Modifies certain fund transfers.

Extends the sunset for the Tide Gate Grant and Loan Fund.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT