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Open Government Impact Statement

82nd Oregon Legislative Assembly 2024 Regular Session

Measure: HB 4024 - A

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 3/7/2024

SUMMARY

Digest: The Act creates campaign giving and spending limits and new disclosure laws on campaign giving and spending. (Flesch Readability Score: 60.1).

<i>Digest: Tells the Secretary of State to study money in voting. (Flesch Readability Score 61.3).</i>

<i>Requires the Secretary of State to study how best to improve the campaign finance system in the State of Oregon. Directs the secretary to submit findings to the interim committees of the Legislative Assembly related to campaign finance not later than September 15, 2025.</i>

Establishes political campaign contribution limits applicable to candidates, political committees and membership organizations. Authorizes local governments to establish lower limits for local elections.

Requires specified persons to report the original sources of funds used to pay for candidate campaign independent expenditures. Creates exceptions where reporting need not occur or, for donations under \$5,000, where less information is reported. Directs the Secretary of State to develop a web-based campaign finance dashboard to be used to disclose campaign contributions, independent expenditures and other specified data to enhance transparency and to foster research on campaign finance.

Requires the disclosure of specified information on certain political advertising.

Requires public office incumbents who intend to seek reelection to file nominating petitions or declarations of candidacy at least seven days prior to the filing deadline applicable to nonincumbents.

Modifies penalties to ensure compliance with the new campaign finance and disclosure requirements.

Provides that the contribution limits become operative on January 1, 2027, and that the enhanced campaign contribution and independent expenditure reporting requirements become operative on January 1, 2028.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT



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