

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2024 Regular Session
Legislative Revenue Office

Bill Number: HB 5201 - A
Revenue Area: Bonds
Economist: Mazen Malik
Date: 03-06-2024

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies the recipient of revenues from a previously approved lottery bond.

Revenue Impact (in \$Millions):

HB 5201 (2024) Bond Bill
Bond Issuance Amounts and Debt Service Estimates

Additional Bond Issuance Approved for 2023-25	HB 5201 (2024)	Cost of Issuance	Debt Service 2023-25	Debt Service 2025-27	Debt Service 2027-29
GENERAL OBLIGATION BONDS					
General Fund Obligations					
XI-Q Department of Administrative Services	\$42.24	(\$0.15)	\$0.40	(\$8.67)	(\$8.75)
Subtotal General Fund Supported GO Bonds	\$42.24	(\$0.15)	\$0.40	(\$8.67)	(\$8.75)
Dedicated Fund Obligations					
XI-F(1) Higher Education Coordinating Comm. - PU	\$2.02	\$0.00	\$0.00	(\$0.24)	(\$0.24)
XI-Q Department of Administrative Services	\$3.18	(\$0.02)	(\$0.40)	(\$1.36)	(\$1.37)
Subtotal Other Fund Supported GO Bonds	\$5.20	(\$0.02)	(\$0.40)	(\$1.60)	(\$1.61)
Total All General Obligation Bonds	\$47.43	(\$0.16)	\$0.00	(\$10.27)	(\$10.36)
REVENUE BONDS					
Direct Revenue Bonds		Reserves & Issuance			
DAS Lottery Revenue Bonds	\$27.23	(\$2.71)	\$0.00	(\$6.20)	(\$6.26)
Total Direct Revenue Bonds	\$27.23	(\$2.71)	\$0.00	(\$6.20)	(\$6.26)

Impact Explanation:

The table above represents the change to the Bond Authorization of the 2023-25 biennium. Bond proceeds are considered positive revenue realized into the state system. While Issuance costs, debt service reserves, and debt service payments are reductions in revenue. After issuing these bonds, the state’s remaining debt capacity for the 23-25 biennium is about \$20 million. More information and detail about the projects intended to be financed by these bonds are referenced in the budget report for [HB 5201](#) and [HB 5202](#).

Lottery revenue bond authority was reduced by \$10 million from the 23 session to reflect the repeal of two projects that will now be financed through a General Fund appropriation in [SB 5701](#). New payments for the newly authorized bonds in this bill do not start until the 25-27 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No

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