



Open Government Impact Statement

82nd Oregon Legislative Assembly
2024 Regular Session

Measure: HB 4154 - A

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Dexter A. Johnson
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SUMMARY

Digest: Creates a fund to help the electronic chip industry. The Act becomes law 91 days after adjournment. (Flesch Readability Score: 63.8).

Establishes the Semiconductor Talent Sustaining Fund and subaccounts of the fund. Requires the Higher Education Coordinating Commission to allocate moneys from the fund and subaccounts to provide education, training and research to assist the semiconductor industry.

Requires the commission to establish a statewide semiconductor industry consortium for the purpose of developing a comprehensive statewide strategy to guide investments and build educational pathways and research capacity for the semiconductor industry and to make recommendations to the commission on how best to allocate moneys in the Semiconductor Talent Sustaining Fund and subaccounts.

Requires the consortium to submit a report to the Legislative Assembly every two years detailing progress and investments made to improve semiconductor education and research.

Requires the commission to award a series of grants to identified entities.

Exempts some programs receiving federal financial assistance from certain provisions.

Sunsets the Semiconductor Talent Sustaining Fund and subaccounts on January 2, 2030.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT