



Legislative Fiscal Office  
 82<sup>nd</sup> Oregon Legislative Assembly  
 2024 Regular Session

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 Reviewed by: Michelle Deister  
 Date: February 12, 2024

**Bill Title:** Relating to individual development accounts; declaring an emergency.

**Government Unit(s) Affected:** Housing and Community Services Department

**Summary of Fiscal Impact**

2023-25 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000	-	-
<b>Total Fiscal Impact</b>	<b>\$ 10,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000,000</b>	<b>-</b>	<b>-</b>

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Fiscal Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

**Measure Description**

HB 4131 appropriates \$10,000,000 General Fund to the Housing and Community Services Department (HCSD) in the 2023-25 biennium to make matching deposits into individual development accounts (IDAs), as provided in ORS 458.690.

**Fiscal Analysis**

The measure has a fiscal impact on HCSD because it includes \$10,000,000 General Fund appropriation to HCSD in the 2023-25 biennium, which HCSD will pass through to existing IDA program providers. The measure makes no changes to how HCSD administers the IDA program, which is managed via contract by a third-party administrator.

**Relevant Dates**

The measure declares an emergency and takes effect on passage.